

INVESTMENTS - RETURN
Graph 1

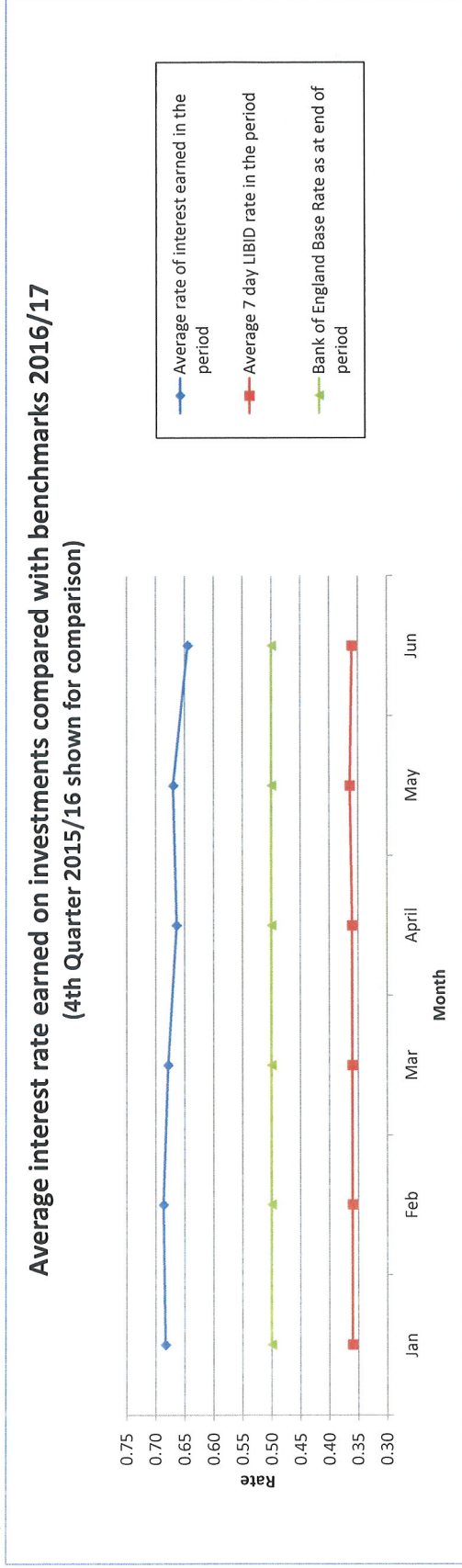


Table 1

FIXED INVESTMENTS		From	To
In place during this Quarter	Goldman Sachs International Bank	02/09/2015	02/06/2016
Taken Out This Quarter	None		
Repaid this Quarter	Goldman Sachs International Bank	02/09/2015	02/06/2016
		£ 5,000,000	£ 5,000,000

Property Funds

Table 2

Financial Institution	Quarter	Period of investment	Amount of fund at beginning of Qtr 1 £	Number of units at start of Qtr 1 Units	Number of units distributed	Purchased Units during Qtr £	Number of units at end Qtr 1 Units	Gross Increase / Decrease in fund value £	Income Distribution Qtr 1 £	Amount of fund at end Qtr 1 £	Combined interest Rate %
Rockspring Hanover Real Estate Investment Mgt Ltd	1	5 Years +	7,815,463.07	565	6	0	571	16,929.09	103,096.79	7,935,488.95	6.16%
Financial Institution		Period of investment	Value of fund at the beginning of the period £	Number of units at start of Qtr 1 Units	Purchased Units during Qtr 1 £	Purchase of new units during Qtr 1 Units	Number of units at end Qtr 1	Gross Increase / Decrease in fund value £	Income Distribution Qtr 1 £	Value of fund at end of period £	Weighted Average Rate %
Lothbury Investment Management - Property Fund	1	5 Years +	4,896,158.85	2681,6214	2,501,655.88	1,330.0000	4,011,6214	83,088.84	51,892.37	7,532,795.94	9.39%

BORROWING

Table 3

SHORT TERM BORROWING In place during this Quarter Repaid This Quarter	Rate	Amount (£)	From	To
Surrey County Council	0.48%	£ 5,000,000.00	15/03/2016	15/04/2016
Derbyshire County Council	0.55%	£ 5,000,000.00	17/12/2015	18/04/2016
Derbyshire County Council	0.55%	£ 3,000,000.00	15/03/2016	15/06/2016
East Renfrewshire Council	0.50%	£ 2,000,000.00	15/03/2016	15/06/2016

Invest to Save Funding

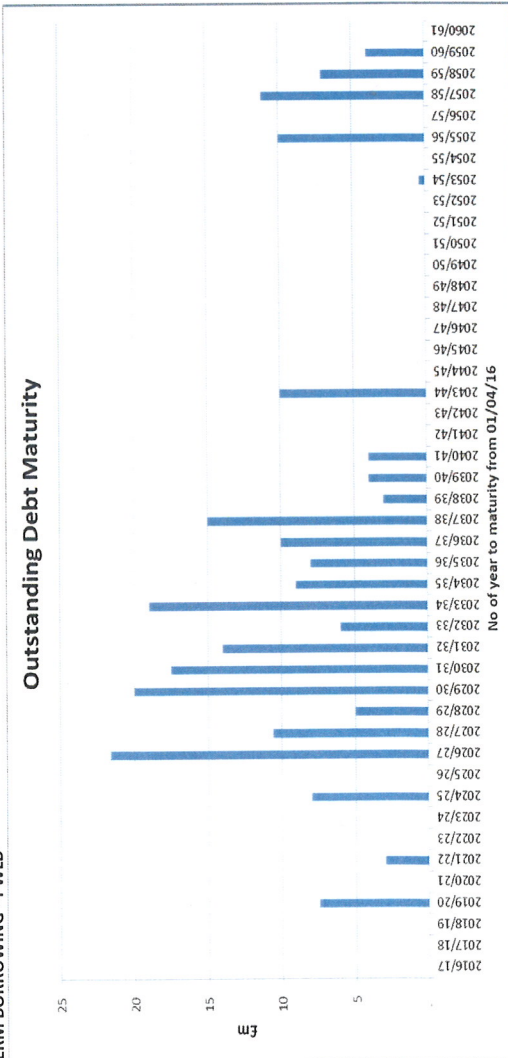
Financial Institution	Date	Period of loan	Repayment date	Amount borrowed £	Rate of interest %	Interest for month 3 15/16 £
Salix Finance Ltd Energy Efficiency Programme	26/03/2015	4 Years	01/04/2019	141,059	0.00	0.00
				Total		0.00

Green Investment Bank:

- 25 year reducing balance finance
- balance of £4.50m outstanding at the end of quarter one
- there were no repayments during this quarter

Graph 2

LONG TERM BORROWING - PWLB



There was no new borrowing this quarter

Repaid this quarter

0

Range of 10 year PWLB new loan rates this quarter: 1.9 (Lowest) to 2.56 (Highest)
 Range of 25 year PWLB new loan rates this quarter: 2.63 (Lowest) to 3.29 (Highest)
 Range of 50 year PWLB new loan rates this quarter: 2.33 (Lowest) to 3.08 (Highest)

COMPLIANCE WITH TREASURY MANAGEMENT STRATEGY

Table 4

All transactions properly authorised	✓
All transactions in accordance with approved policy	✓
Recommended changes :	
All transactions with approved counterparties	✓
Cash Flow successfully managed to maintain liquidity	✓
Any recommended changes to procedures	✓